



# **SOCIETY FOR ORPHANED ARMENIAN RELIEF (SOAR), INC. 2010 Annual Report**

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## Message from the National President

Dear SOAR Friends:

Thank you for making 2010 our most productive year to date. I am proud to say that we met all of our goals, and in some areas, exceeded expectations. First, despite a stumbling national economy, our 2010 orphanage distributions were the largest made to date. In 2006, our inaugural year, we made \$59,700.00 in distributions. In 2007, our distributions increased to \$88,245.00. In 2008, we crossed a major threshold and distributed \$102,300.00, and in 2009, we improved to \$111,008.00. In 2010, our distributions totaled \$117,968.00, an almost 100% increase from our inaugural year of 2006!

Second, we added two (2) new Chapters - Chicago in February 2010 and Yerevan in March 2010. This brings our Chapter total to seven (7), including Los Angeles, New England, New York/New Jersey, Northern CA, and Washington, DC. The Chapters provide us with a critical localized presence across the United States and internationally. We look forward to working with these existing Chapters for many years to come and, hopefully, expanding to other cities in 2011.

Third, we expanded our mission to include two Armenian orphanages in Nagorno-Karabagh. The first, Zangak, located in Stepanakert, houses approximately 35 healthy and special needs children of all ages. The second, Boarding School #2, located in Kashatagh, houses approximately 20 healthy children of all ages.

When SOAR was created in 2006, we could never have envisioned such growth. Let me offer my heartfelt gratitude to everyone who continues to make this endeavor a successful one - our National Board of Directors who work tirelessly throughout the year; our Chapters which faithfully perpetuate the SOAR mission within their respective geographic regions; our Board of Trustees that oversee our fiscal operations; our Partners in Armenia who put up with my barrage of requests on a seemingly daily basis; and, most importantly, our generous financial and emotional supporters. Your unwavering dedication is greatly appreciated, and we thank you for a fantastic 2010.

Sincerely,

George S. Yacoubian, Jr., J.D., Ph.D.  
National SOAR President



## Introduction



Poverty in Armenia, still pervasive today two decades after the dissolution of the Soviet Union, is rooted in both external and internal factors, including widespread government corruption, poor state governance, an unresolved conflict with Azerbaijan over the Karabagh territory, economic blockades by Turkey and Azerbaijan, and an outdated technological base and labor force. Children in Armenia are more vulnerable to the consequences of poverty than any other age or social group, resulting in increasing numbers of orphans, institutionalized children, and children living on the streets. There are nearly 1,500 children living in the 16 state- and privately-funded orphanages, and government expenditures on social services are very low and offer little in the way of a social safety net.

In Armenia, there are both "natural" and "social" orphans. Natural orphans have no mother or father. Social orphans have living parents that are unable or unwilling to care for them. The state orphanages are underfunded, in disrepair, and understaffed. Although the children receive basic material and educational support, most institutions fail to care for the emotional, spiritual, and psychological well-being of the children. According to the 2010 Trafficking in Persons Report, Armenia has Tier 2 status because its street children, orphans, and institutionalized children are at very high risk of being trafficked, abused, falling into prostitution, and/or coming into conflict with the law. It is because this vulnerable orphaned population is at very high risk of physical deterioration and emotional despair that the Society for Orphaned Armenian Relief (SOAR) was created.



<sup>1</sup> U.S. Department of State, 2010 Trafficking in Persons Report, Washington, DC: U.S. Department of State, June 2010.





## Creation and Management

George S. Yacoubian, Jr., and his wife Erica, SOAR founders, began their adoption process in 2005. Throughout that spring and summer, they went through "home study" and various levels of United States (US) governmental approval. While in Armenia during July 2005 to visit a summer camp hosted by the Our Lady of Armenia Center, they saw their future daughter for the first time. They submitted their dossier to the Armenian government in the fall of 2005, received preliminary adoption approval in December 2005, and received final approval in March 2006. They brought Liliana home on April 23, 2006.

The Society for Orphaned Armenian Relief (SOAR), Inc., established in March 2006, is a 501(c)(3) nonprofit organization dedicated to providing humanitarian relief to orphaned children living in Armenia and Nagorno-Karabakh. Between October 2005 and May 2006, the necessary corporate documents were filed, the 501(c)(3) tax exempt status was approved, preliminary research was conducted, an experienced and talented National Board of Directors was assembled, a trustworthy network of Partners in Armenia was established to assist with distributions, and the web site ([www.soar-us.org](http://www.soar-us.org)) was launched.

Since our inception, we have added seven (7) Chapters - Chicago, Los Angeles, New England, New York/New Jersey, Northern, CA, Washington, DC, and Yerevan - to give us a localized presence across the US and internationally. In 2009 we created a Board of Trustees that annually reviews our operations and distributions. SOAR has experienced significant growth the past several years, both in terms of tangible distributions and geographic presence. Some of our volunteers are parents of adopted Armenian children; others simply recognize the significance of our humanitarian contributions and want to help perpetuate our mission. The bond that exists among our national and international volunteers is the recognition that orphaned children represent the most vulnerable population of Armenian society. We all work toward the betterment of the Armenian orphan population and look forward to expanding our efforts in the years to come.



## Orphanage Descriptions

SOAR supports the 16 orphanages in Armenia and two Armenian orphanages in Nagorno-Karabagh. We have regular contact with the orphanage directors and maintain an updated list of facility needs. A description of each orphanage is presented below. Our National Orphanage Liaison, Tanya Bardakjian, can be contacted at [tbardakjian@verizon.net](mailto:tbardakjian@verizon.net) for an updated list of needs.

**Boarding School #1 (formerly Zangak)** is a state-funded orphanage in Stepanagert, Nagorno-Karabagh, housing approximately 35 healthy children and children with special needs between the ages of four and 16.

**Boarding School #2** is a state-funded orphanage in Kashatagh, Nagorno-Karabagh, housing approximately 17 healthy children between the ages of six and 17.

**Children's Home of Gyumri** is a state-funded orphanage in Gyumri housing approximately 105 children with special needs six years old and younger.

**Gavar Orphanage** is a state-funded orphanage in Gavar housing approximately 115 healthy children between the ages of three and 18.

**Gyumri Social Childcare Center** is a state-funded daycare center in Gyumri. Since July 2006 approximately 200 healthy children and children with special needs from Shirak Marz have been served in the Center.

**Hadug Tibi Orphanage** is a state-funded orphanage in Yerevan housing approximately 83 healthy children and children with special needs from infancy through age 18.

**Kharberd Orphanage** is a state-funded orphanage in Kharberd housing approximately 240 children with special needs between the ages of six and 18.

**Nork Orphanage** is a state-funded orphanage in Yerevan housing approximately 80 healthy children six years old and younger.

**Nubarashen** is a state-funded, special boarding school in Yerevan housing approximately 105 children with special needs between seven and 18 years of age.

**Orphanage of Fridtjof Nansen (formerly Houys)** is a state-funded orphanage in Gyumri housing approximately 80 healthy children between the ages of four and 18.





## Orphanage Descriptions

**Our Lady of Armenia Center** is a privately-funded orphanage in Gyumri housing healthy children between the ages of six and 18. The Center is operated by the Armenian Sisters of the Immaculate Conception, a religious order of nuns established in 1847.

**Sisters of Charity Orphanage - Spitak** is a privately-funded orphanage in Spitak housing approximately 33 children with special needs. There are no age limitations. The Sisters of Charity is a Catholic religious order established in 1950 by Mother Teresa to tend to "the poorest of the poor." In addition to the vows of chastity, poverty and obedience, the nuns adhere to a fourth vow of giving "wholehearted and free service to the poorest of the poor."

**Sisters of Charity - Bethlehem** is a privately-funded orphanage in Yerevan housing approximately 15 babies and children with special needs, all of which were abandoned at local hospitals. The Sisters of Charity is a Catholic religious order established in 1950 by Mother Teresa to tend to "the poorest of the poor." In addition to the vows of chastity, poverty and obedience, the nuns adhere to a fourth vow of giving "wholehearted and free service to the poorest of the poor."

**SOS Children's Village** is an international organization that provides a new home for children who have lost their parents or who for other reasons can no longer live with their parents. SOS, located in Abovyan, houses approximately 80 healthy children between the ages of 9 months and 15 years of age. When the children turn 15, they move to one of three SOS centers in Yerevan, where they remain until age 20.

**Trchoonian Home** is a privately-funded orphanage in Gyumri housing approximately 60 intellectually gifted children between the ages of three and 12.

**Vanadzor Orphanage** is a privately-funded orphanage in Vanadzor housing approximately 110 healthy children 18 years of age and under.

**Vardashen** is a state-funded, special boarding school in Yerevan housing approximately 83 children who "exhibit socially dangerous behavior" between the ages of six and 18.

**Zadik Orphanage** (is a state-funded orphanage in Yerevan housing approximately 138 healthy children between the ages of six and 18. After the age of 18, the children move to either Rainbow House or a farming village in Arzni. Rainbow House is sustained, in part, by handcrafting greeting cards, which are sold throughout Armenia. The farming village is approximately 15 kilometers from the orphanage.



## Mechanisms of Assistance

SOAR has several mechanisms through which we provide assistance to the orphanages. In alphabetical order, they are:

### Balik-Jan Project

The Balik-Jan Project brings warmth, love, and comfort to the orphaned children in Armenia. Balik-Jan Project volunteers knit, crochet, and sew infant, toddler and children's clothes. The handmade items are then donated to Armenia's orphanages. The following items can be made in all children's sizes - booties, hats/bonnets, dresses, sweaters, ponchos, socks, mittens, scarves, and blankets. Persons interested in becoming a Balik-Jan volunteer can contact : Anna A. Turcotte (New England Chapter board member) at [anna.turcotte@gmail.com](mailto:anna.turcotte@gmail.com). All items can be shipped to the following address :

George S. Yacoubian, Jr.  
c/o Public Storage, #B037  
245 West Chester Pike  
Havertown, PA 19083

### Child Sponsorship Program

In the spring of 2010, we launched the Child Sponsorship Program. Child sponsorship allows you to personally connect with an orphaned child living in Armenia while making a lasting investment in his/her future. **Your entire donation goes directly to the child - none of the moneys benefit the orphanages themselves, SOAR assumes the cost of all wiring expenses, and we use none of the funds for general operating expenses.** The sponsor receives a photo and personal profile of the child, updates on his/her health, and drawings or correspondences from the child, at least four times a year. Sponsors will also have the opportunity to send notes and small gifts to their child through SOAR.

For a minimum of \$50 a month, monthly sponsorships provide items like tuition (or a savings account for future tuition), educational books and supplies, musical tutoring, medical care, and other items for your child's personal growth. Minimum one year commitments are required. Please visit <http://soar-us.org/sponsor.html> to enroll.





## **Mechanisms of Assistance**

### **Donation of Goods**

SOAR holds various drives to accept donations of goods for shipment to the orphanages of Armenia. The following is a non-exhaustive list of items that are always needed by the orphanages: baby supplies (e.g., bumpers and changing table pads); Band-Aids; bath towels; bedding (for cribs and twin beds); blankets; new clothing (infants through young adult); diapers; hair products (combs and brushes); musical items (e.g., CDs and radios); OTC medications (e.g., Tylenol and vitamins); personal hygiene products (e.g., soap and shampoo); shoes; and, umbrellas.

SOAR only accepts certain products (e.g., Band-Aids, diapers, and hairbrushes) if they are in their original sealed containers. All items can be shipped to the above address. Please contact National Board member Tanya Bardakjian ([tbardakjian@verizon.net](mailto:tbardakjian@verizon.net)) to discuss a specialized collection in your geographic area.

### **Financial Donations**

All cash donations made to SOAR are tax deductible. There are two methods by which donations can be made: 1) by check; and 2) through our on-line donation system ([www.soar-us.org/donate.html](http://www.soar-us.org/donate.html)). All donations are acknowledged in writing for tax purposes. Checks should be made out to the Society for Orphaned Armenian Relief and mailed to:

Society for Orphaned Armenian Relief (SOAR)  
c/o George S. Yacoubian, Jr.  
1060 First Avenue, Suite 400  
King of Prussia, PA 19406

### **Special Gifts Program**

In addition to our conventional method of financial donations, SOAR offers a Special Gifts Program. This Program includes bequests, charitable gift annuities, charitable lead trusts, charitable remainder trusts, donor-advised funds, endowments, in lieu of flowers, retained life estates, scholarships, and wealth replacement trusts. If you would like more information about our Special Gifts Program, please contact George S. Yacoubian, Jr., at (610) 213-3452 or [gyacoubian@soar-us.org](mailto:gyacoubian@soar-us.org).



## Methods of Shipping and Distribution

### Protocol

SOAR assists the orphanages through three (3) primary mechanisms. First, we work with for-profit corporations to provide donations of specific products. We receive these goods in the US and ship them to Armenia via an airlift provided by the United Armenia Fund (UAF). As a 501(c)(3) non-profit organization, SOAR is permitted to use the services of UAF free of charge. The airlift departs from John F. Kennedy (JFK) International Airport in New York, NY, approximately every two (2) months. Moreover, the truck we use to take our items to JFK is provided free of charge by Mr. and Mrs. Vaughn Hoplamazian of Bargain Rental (Broomall, PA). As such, there are minimal costs associated with our shipments to Armenia.

UAF informs us of the date of arrival in Armenia approximately one week in advance. We then notify our Partners in Armenia who arrange for picking up the goods from the airport. Our Partners in Armenia receive the goods and make all distributions.

Second, we receive goods from a variety of concerned individuals, families, and groups across the US and ship them to Armenia via UAF.

Third, cash donations are used to purchase goods and services for the orphanages. Some of these products and services are purchased outside of Armenia and shipped to our Partners. Most of the products and services, however, are purchased in Armenia. This method of procurement serves the dual role of satisfying the orphanages' needs while simultaneously providing a boost to the Armenian economy. Our Partners are responsible for either receiving the goods purchased by SOAR or for purchasing the items/services for SOAR and subsequently making the distributions.

### Quality Control

SOAR has a strict quality control protocol to assure that all donations reach the intended recipients. This protocol has five (5) primary steps:

- First, we rarely make cash distributions directly to the orphanages. Rather, those goods/services that can be procured in Armenia are purchased by our Partners and distributed directly to the orphanages.





## Methods of Shipping and Distribution

- Second, we implement chain of custody procedures for any goods or services distributed to the orphanages. This assures us that these items have been received by the orphanages in the exact quantity intended. These chain of custody procedures have three (3) sub-steps:
  - Our Partners sign for the shipments received at the Yerevan airport and attest to the type/quantity of goods/services purchased in Armenia. This invoice includes an exact description of the type and quantity of goods shipped/distributed and services provided.
  - The orphanage directors sign this same invoice, indicating that the exact type/quantity of goods and services they have received is the quantity indicated on the invoice.
  - Both invoices are mailed to the National SOAR President for our permanent records.
- Third, our Partners, Yerevan Chapter members, and other volunteers who visit Armenia make random inspections of the orphanages to assure that a reasonable quantity of goods remains. We recognize that this step may be difficult with certain products (e.g., diapers). With other products (e.g., mattresses), the original quantity should remain long after the distribution. Discrepancies are reported immediately to the National SOAR President.
- Fourth, when possible, goods donated or services provided by SOAR are engraved and/or stamped with a corporate seal. This type of identification is particularly feasible with non-perishable items, such as appliances, beds, books, and desks and chairs. Major projects are acknowledged with a SOAR dedication plaque.
- Fifth, we implement a zero-tolerance policy for fraud, theft, and/or deception. In the event a discrepancy arises, these orphanages will no longer be eligible for our assistance.



## Orphanage Distributions

### April 2010

In April 2010, SOAR received an emergency request from Kharberd Orphanage to purchase 13 commodes for their special needs children. Immediately after receiving the request, we contacted the Jerrehian Foundation and inquired about funding for this project. Within only a few days, we had received a \$2,000.00 check from the Foundation to cover this expense. The commodes were purchased shortly thereafter. We extend extreme gratitude to the Jerrehian Foundation, specifically Dean Jerrehian and Amy Jerrehian, for their generosity and their expeditious response to our request.



### May 2010

In May 2010, SOAR received a Hasbro Community Relations Toy Donation valued at approximately \$3,000.00. For the past several years Hasbro has supported SOAR through a large donation of toys and games. Every spring hundreds of items are received and subsequently shipped to the orphanages in early summer. The children love the early Christmas presents!

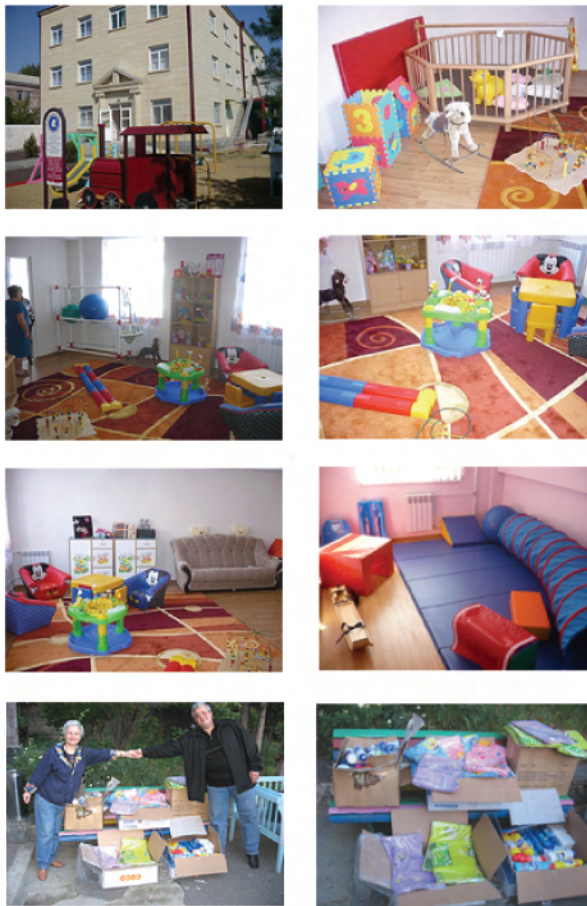




## Orphanage Distributions

### June 2010

In June 2010, SOAR shipped nearly \$10,000.00 worth of physical therapy and gym equipment to Children's Home of Gyumri (CHG). This generous donation was provided by Kelly Hunt and Steve Madden and many of their friends and family members. In October 2008, Kelly and Steve adopted their youngest daughter, Anahit, from Armenia. Anahit spent most of her first year at CHG. Their memories of the orphanage and the children who lived there, many of whom were disabled, inspired their family to raise funds to support the purchase of sensory exercise equipment and toys for their occupational and physical therapy. They collaborated with Hopscotch Adoptions and SOAR to create the fund and purchase and ship the equipment.



## Orphanage Distributions

### October 2010

In October 2010, SOAR received two anonymous donations, earmarked specifically for Nork Orphanage, made in the memory of Terrez Khadjehturian. More than \$1,000.00 worth of supplies were delivered, including 50 sets of linens (sheets, blankets, and pillow cases), diapers and other baby supplies, and washing/cleaning supplies.





## Orphanage Distributions

### December 2010

Coinciding with the holiday season, SOAR, with the help of our Partners in Armenia, made the following distributions to the orphanages: baby supplies, food, and cleaning supplies to Sisters of Charity (Spitak and Bethlehem); baby and cleaning supplies to Nork; baby supplies, cleaning supplies, and toys/games to Nubarashen; a cash donation to Zatik to assist with their pickle preparation; school supplies for SOS; new shoes for the children at Houys; fuel subsidies for the Our Lady of Armenia Center and Trchoonian Home; chairs and Christmas candy for Gavar; and beds for Vardashen (from our New England Chapter).



## Chapter Highlights

### Los Angeles

Throughout 2010, the Los Angeles Chapter (SOAR-LA) hosted a variety of fundraisers, inspired to renovate the outpatient medical treatment center at Kharperd Orphanage. This treatment center is an important area for medical care where more than 200 physically and mentally disabled children receive care and treatment. Infestations of mold and rust have led to complete deterioration, which in turn has made it impossible for the children to receive adequate care.

In May 2010, Envy Salon and Spa in Studio City, CA, hosted a very successful fundraising event. Envy salon hairdressers Ani Gafafyan, Gayan Chivichyan, Angela Matadaryan, and Helen Chaldranian donated their time and services and provided free hair cuts to all attendees. Participants in turn generously donated to SOAR-LA. Helping children has always been Lily's and Ani's passion, who continue their support of SOAR-LA and its mission in providing humanitarian relief to the orphanages in Armenia.





## Chapter Highlights

SOAR-LA held its first annual Yerevan Casino Nights and Poker Tournament Fundraising Event, which took place on October 3, 2010. The event took place at NYX by Tasca located in Glendale, CA. It was a great success, attracting more than 100 guests who enjoyed this fun-filled evening of great food, casino-style gaming, a terrific silent auction, and exciting raffle prizes. Super Sako was the MC for the evening and brought much enthusiasm to the event. The event was a huge success because of the hard work of the SOAR-LA Board members and volunteers.

SOAR-LA celebrated the end of 2010 with a festive and glamorous fundraising event - a Holiday Wine and Cheese Party that took place on December 5, 2010, at the residence of well-known humanitarians and SOAR supporters, Mark and Paulette Geragos. Mark and Paulette generously hosted the event, Burger Continental donated delicious food and a great wine selection, and Art's Bakery provided an incredible variety of deserts.

A trio of professional string players led by talented violinist, Yelena Yegoryan, played beautiful classical compositions and entertained the guests. More than 25 exclusive silent auction items, including paintings by Carzou, Anita Toutikian, and Aghassi Taslakian, an exclusive sculpture by George Keshishyan, and jewelry and Armenian artifacts were offered for bidding. More than 200 guests attended the event, and many of our loyal supporters and donors came to show their continued support.

SOAR-LA Board members, with the support of its many volunteers and supporters, earmarked \$35,000.00 to completely renovate and furnish the Kharberd treatment center. We extend special gratitude to Arthur and Lily Seredian, who generously donated \$10,000.00 toward this project and who continue to support SOAR-LA. The Kharberd renovations began in December 2010 and were completed in March 2011.





## Chapter Highlights

### New England

The Armenian Cultural Foundation (ACF) was the setting on November 6, 2010, for the second annual Society for Orphaned Armenian Relief (SOAR)-New England Reception and Silent Auction. Approximately 60 guests mingled over hors d'oeuvres and cocktails while cultural music played lightly in the background. Chapter President Michael Hagopian spoke briefly about the history of the organization, and Board members Marina Arakelian and Laura Michael shared information and insight regarding their recent visits to several of Armenia's orphanages.

Guests had the opportunity to participate in several raffles and a silent auction that included paintings, hand-painted scarves, and handmade greeting cards - all masterpieces created by the children of the Zadik Orphanage in Yerevan. Other prizes ranged from Boston Red Sox tickets to diamond jewelry to restaurant gift cards, and all items were donated by individuals and local businesses. The annual New England fundraiser is complimentary and SOAR relies a great deal on the generosity of its donors. All of the event's proceeds from the raffle, silent auction, and attendees' financial contributions, \$4,500.00 total, were distributed to Vardashen and Hadug Tibi.

The New England chapter, SOAR's third chapter, became part of the SOAR family in February 2009. It encompasses all six New England states and includes significant Armenian populations in Boston and Providence. Two of SOAR-New England's Board members have adopted children from Armenia and several Board members have visited orphanages, giving the chapter significant insight into the orphanages and their short- and long-term needs. The New England Board of Directors is comprised of President Michael Hagopian, Vice President Alene Kailian Schreiner, Secretary Adam Schreiner, Treasurer Michelle Papazian, and Board Members Marina Arakelian, Amy Croot, Svetlana Javakhyan, John Khatcherian, Laura Michael, Richard Simonian, and Anna Astvatsaturian Turcotte.



## Chapter Highlights

### Seattle

In anticipation of launching a SOAR Chapter in Seattle, a group of SOAR supporters held a smashing successful cooking class fundraiser, with the generous help of Chef Lesa Sullivan. Whole Foods in Roosevelt Square provided the kitchen classroom, and 18 guests learned to prepare Armenian cuisine in this hands-on cooking class.

The menu:

- **Pilaf** (baked rice, with sauteed pasta, nuts, and dried fruit)
- **Matzoun** (home-made whole milk yogurt)
- **Sarma** (grape leaves stuffed with rice, currants, and lamb)
- **Spinach-Lentil Soup**
- **Bourma** (rolled walnut and sugar dessert)

More than \$600.00 was raised, earmarked for Nork and Gavar Orphanages. For Nork, the moneys were used to purchase diapers (always needed!) and a new vacuum cleaner. For Gavar, the moneys were used to purchase two (2) microwaves.



## 2010 Accounting Summary<sup>2</sup>

<b>Total Revenue</b>	<b>\$163,452.64<sup>3</sup></b>
<b>Total Orphanage Distributions</b>	<b>\$117,968.00</b>
<b>Children's Home of Gyumri</b>	<b>\$14,950.50</b>
Physical therapy equipment	
Facility renovations	
Sponsorship funds	
<b>Gavar</b>	<b>\$4,790.00</b>
Kitchen sets	
Sponsorship funds	
<b>Hatug Tibi</b>	<b>\$1,500.00</b>
Christmas gifts/party	
<b>Houys</b>	<b>\$2,000.00</b>
Shoes and coats	
<b>Kharberd</b>	<b>\$38,700.00</b>
Commodes	
Medical suite renovation	
Sponsorship funds	
Christmas party	
<b>Nork</b>	<b>\$2,545.00</b>
New baby supplies	
<b>Nubarashen</b>	<b>\$3,375.00</b>
Clothes	
Tables and chairs	
<b>Our Lady of Armenia Center</b>	<b>\$36,907.50</b>
Camp and school supplies	
Zildjian Musical Scholarship	
Fuel subsidy	
Christmas gifts	
Sponsorship funds	

<sup>2</sup>SOAR's 2010 tax return was prepared by Greg Mangasarian, Mangasarian and Associates, 103 Chesley Drive, Suite 103, Media, PA, 19063, (610) 891-7710.

<sup>3</sup>This figure includes the work from our National Headquarters (Philadelphia) and our seven (7) Chapters.





## 2010 Accounting Summary

<b>Sisters of Charity</b>	\$2,750.00
New toys and games	
Sponsorship funds	
<b>SOS Children's Center</b>	\$500.00
School supplies	
<b>Trchoonian Home</b>	\$4,600.00
Fuel subsidy	
Sponsorship funds	
<b>Vanadzor</b>	\$1,300.00
Ventilation system renovation	
Washer and dryer	
<b>Vardashen</b>	\$3,050.00
Beds	
Christmas and New Year's Eve parties	
<b>Zadik</b>	\$1,000.00
Summer party	
Pickling subsidy	

### Expenses **\$37,380.55**

Advertising and promotion	\$10,032.00
Banking fees	\$1,004.00
Facilities and equipment rental	\$207.39
Fundraising	\$9,112.00
Merchant card fees	\$1,098.00
Office expenses	\$3,085.00
Postage and mailing	\$1,664.80
Printing and copying	\$3,942.00
Professional fees	\$3,060.45
Supplies	\$3,084.51
Travel	\$995.00



## 2010 Accounting Summary

### Closing Balance

\$8,104.09<sup>4</sup>

National (Philadelphia)	\$1,737.82
Los Angeles Chapter	\$1,645.54
Washington, DC Metro Chapter	\$1,184.05
New England Chapter	\$1,733.57
New York/New Jersey Chapter	\$958.55
Northern CA Chapter	\$844.56



<sup>4</sup>The Closing Balance is Total Revenue - (Total Distributions + Expenses).



## Conclusion

The Society for Orphaned Armenian Relief (SOAR), Inc. was established in March 2006 to provide humanitarian relief to the orphanages in Armenia. Our long-term goal is to provide the orphaned children living in Armenia and Nagorno-Karabagh with the resources fundamental to their physical, emotional, and intellectual development. Over time, we aim to provide these underprivileged youth with the tools necessary to become accomplished, educated, and self-sustaining Armenian adults.

SOAR supports the 16 orphanages in Armenia and two Armenian orphanages in Nagorno Karabagh, each with varying levels of need. Our web site ([www.soar-us.org](http://www.soar-us.org)), launched on May 4, 2006, provides a complete description of our organization, our work to date, and the population we serve.

In calendar year 2010, SOAR distributed **\$117,968.00** to our target population, receiving and shipping a variety of new clothes, toys, diapers, games, books, school and office supplies, and personal hygiene products. Moreover, we purchased (in Armenia) new kitchen sets for Gavar; purchased (in Armenia) diapers and baby supplies for Nork; purchased (in Armenia) new chairs for Nubarashen; purchased (in Armenia) new shoes and coats for the children at Houys; purchased (in Armenia) new school supplies for the children at SOS; purchased (in Armenia) a new washer and dryer for Vanadzor; and purchased (in Armenia) new beds for the children at Vardashen.

In 2010, SOAR also funded several major projects. More than \$35,000.00 was earmarked for the renovation and refurbishing of Kharberd's medical suite. In addition, \$1,500.00 was earmarked for renovations at Children's Home of Gyumri, and \$1,300.00 was earmarked for the renovation of Vanadzor's ventilation system.

SOAR is a completely volunteer organization. We occupy no formal office space, which allows us to keep our operating expenses to a minimum. As such, approximately 80% of the cash donations we receive are channeled directly to our target population.

If you have any additional questions about SOAR, the orphanages we serve, or our 2010 report, please contact George S. Yacoubian, Jr., at (610) 213-3452 or by email at [gyacoubian@soar-us.org](mailto:gyacoubian@soar-us.org).

